

Cleveland Clinic Global Venture Philanthropy Program

The Cleveland Clinic Global Venture Philanthropy Program is designed to accelerate bold ideas into real-world healthcare solutions. By pairing philanthropic capital with Cleveland Clinic's innovation expertise, clinical insight and global scale, the program advances breakthrough technologies and care models that improve outcomes for patients around the world. This approach moves beyond traditional philanthropy, aligning generosity with disciplined innovation.

Venture philanthropy vs. venture capital

Venture philanthropy applies the discipline and rigor of innovation investing to charitable giving. At Cleveland Clinic, this means funders support a carefully curated portfolio of high-impact opportunities that have the potential to improve patient care and expand access to new solutions. Importantly, contributions to the Cleveland Clinic Global Venture Philanthropy Program are mission-aligned charitable contributions — not venture capital. Any returns are reinvested to advance Cleveland Clinic's mission.

How the program works

Funders make philanthropic contributions to the restricted Cleveland Clinic fund that supports a portfolio of innovations across digital health, life sciences, medical devices and care delivery models. Opportunities are rigorously evaluated and governed by Cleveland Clinic's executive leadership and innovation experts. Cleveland Clinic also commits its own financial resources alongside philanthropic support, reinforcing shared accountability and confidence in selecting the most promising innovations.

Why it matters

Healthcare innovation has the power to improve lives — but transformative ideas often require significant funding, expertise and partnership to reach patients. The Cleveland Clinic Global Venture Philanthropy Program enables Cleveland Clinic to:

- Accelerate breakthroughs from discovery to deployment
- Scale solutions to reach patients worldwide
- Activate collaboration across clinical, research and innovation teams
- Advance care delivery and global health at speed and scale

Benefits for funders

Through the Cleveland Clinic Global Venture Philanthropy Program, funders gain:

- The opportunity to support transformative innovation and global impact
- Confidence through rigorous evaluation, governance and stewardship
- Enhanced transparency and reporting on progress, outcomes and impact
- Access to thought leadership and innovation insights
- Meaningful engagement with Cleveland Clinic leaders and innovators
- Opportunities to connect with peers who share a passion for advancing new breakthroughs in healthcare

A partnership for the future of healthcare

The Cleveland Clinic Global Venture Philanthropy Program is redefining what philanthropy can achieve. At a time when healthcare is being transformed by science, technology, and new models of care, this program offers philanthropists the opportunity to do more than give, it offers the chance to help invent the future.

Built on the belief that bold ideas deserve bold support, the program connects visionary donors with high-impact innovations that can change the trajectory of medicine. It is a model that moves beyond charity alone, creating a platform where generosity becomes a driving force for discovery, scale and lasting change.

FAQs

What is the Cleveland Clinic Global Venture Philanthropy Program?

It is a venture philanthropic initiative advancing Cleveland Clinic's most promising venture-stage investments. It pairs charitable giving with Cleveland Clinic's innovation expertise to accelerate solutions that improve patient care and global health.

How is this different from venture capital?

The Cleveland Clinic Global Venture Philanthropy Program is philanthropy, not an investment vehicle. Contributions are charitable gifts that support Cleveland Clinic's mission with financial gains returned to support the mission of Cleveland Clinic.

What differentiates venture philanthropy at Cleveland Clinic from other venture funds?

- Co-investment from Cleveland Clinic
- Global scale of Cleveland Clinic care, research and education
- Rigorous oversight from executive leadership through the Cleveland Clinic Innovations Investment Committee
- Leveraged external corporate partners and internal-to-external innovation flow
- Qualifying funders have access to join Cleveland Clinic investments in select portfolio companies

How are the investment opportunities selected?

Cleveland Clinic's leadership and innovation experts apply a rigorous evaluation and due diligence process. The Cleveland Clinic Innovations Investment Committee oversees decision-making to ensure strong governance and alignment with institutional priorities.

What types of innovations are supported?

The program supports a diversified portfolio across:

- Digital health
- Life sciences
- Medical devices
- Care delivery models

This broad approach helps maximize impact and accelerate transformative solutions.

Can funders choose specific investments?

No. Contributions to the Global Venture Philanthropy Program support the overall innovation portfolio and investment decisions are made by the Cleveland Clinic Innovations Investment Committee.

Philanthropic support must remain unrestricted within the Global Venture Philanthropy Program fund, as this approach ensures that each new idea has the opportunity to advance, while also increasing the value of the overall pipeline expanding the potential for long-term impact.

How do I receive updates on the impact of my gift or grant?

Funders receive annual reports, including insights into program progress and innovation outcomes.

Opportunities for engagement include webinars, tours and meetings with program leaders and innovators.

Does Cleveland Clinic also contribute?

Yes, Cleveland Clinic commits institutional financial resources alongside philanthropic support. This shared commitment helps ensure careful selection of the most promising innovations.

Do funders have access to Cleveland Clinic investment opportunities?

Qualifying funders who support the Global Venture Philanthropy Program at the \$5M level have access to consider making financial investments alongside Cleveland Clinic in portfolio companies.

What impact can I expect?

Philanthropic support accelerates breakthrough discoveries, advances high-potential innovations toward global scale to ultimately improve outcomes for patients around the world. Any returns generated from invested funds are reinvested in Cleveland Clinic's mission, fueling further innovation in care, research and education. Through this support, funders play a vital role in shaping the future of healthcare and extending Cleveland Clinic's impact for generations to come.